

The Liquidator-In -Charge
Nigeria Deposit Insurance Corporation
Mamman Kontagora House
23A Marina
P M B 12881
Lagos

Dear Sir,

INDEMNITY FOR PAYMENT OF DEPOSITS

In consideration of your payment of the sum of ₦ [.....]

[.....] only, being the deposit amount claimed by
[.....] I, [.....]
of [.....] hereby undertake to indemnify the Nigeria
Deposit Insurance Corporation [hereinafter referred to as the "Liquidator"] against all claims which may be made
by any other person in respect of the said deposit paid to [.....] and from all losses,
costs, liabilities and expenses (including) legal fees) which the Liquidator may sustain by reason of making
payments to [.....] of the said deposit and if it should hereafter appear that any other
person is entitled to receive payment of the said deposit or any part thereof. I hereby guarantee to pay to the
Liquidator all sums of money to which such other person is or may become entitled in respect of the said deposit
claim including all costs, losses, liabilities and expenses (including legal fees) incurred by the Liquidator in
connection with the payment of the said deposit.

Dated at this Day of 20__

Signature of Indemnifier

Name:.....

Address:.....

.....

Bankers:.....

Account No:.....

Witness:

Signature:

Name:

Occupation:

Address:

.....

(If Corporate Body)

The common seal of the within-named was hereunto affixed

In the presence of:

Director Secretary